

FIRST AMENDMENT TO THE REQUEST FOR RESOLUTION PLAN SUBMISSION
DOCUMENT DATED 10 NOVEMBER 2018 FOR STERLING BIOTECH LIMITED

Dated: 12 December 2018

**Issued by the Resolution Professional of Sterling Biotech Limited, Corporate Debtor
(Undergoing Corporate Insolvency Resolution Process)**

Version Number	Date of Issue
1.0	10 November 2018
2.0	12 December 2018

FIRST AMENDMENT TO THE REQUEST FOR RESOLUTION PLAN SUBMISSION
DOCUMENT DATED 10 NOVEMBER 2018

In regard to the captioned subject, the Committee of Creditors of Sterling Biotech Limited has authorized Resolution Professional, Mr. Sundaresh Bhat to make the following amendment to the Request for Resolution Plan Document dated 10 November 2018 for corporate insolvency resolution process of Sterling Biotech Limited (“**RFRP Principle Document**”), in light of NCLT Mumbai Bench order granting extension in the duration of the corporate insolvency resolution process for Sterling Biotech Limited by a further period of 90 days.

In lieu of the same, vide this First Amendment to the RFRP Document (“**First Amendment**”) clause 1.3.7 of the RFRP Principle Document stands revised and clause 1.3.7 (*Schedule of Resolution Plan Submission Process*) with all related consequent changes stands amended and replaced as set out below:

“ 1.3.7 *Schedule of Resolution Plan Submission Process*

S.No	Event Description	Date
1.	Release of Public Announcement	1 October 2018
2.	Release of Addendum to Public Announcement	13 October 2018
3.	Release of Second Addendum to Public Announcement	31 October 2018
4.	Release of RFRP	10 November 2018
5.	Access to the Data Room and Information Memorandum	Immediately following submission of executed NDA by the Resolution Applicant(s) and assessment of eligibility of the Resolution Applicant(s)
6.	Release of Third Addendum to Public Announcement	06 December 2018
7.	Last date for submission of queries in relation to the RFRP	16 December 2018
8.	Resolution Plan Submission Date	17 December 2018*
9.	Declaration of the Successful Resolution Applicant and issuance of Letter of Intent (“LoI”) by the RP	To be announced
10.	Receipt of Performance Bank Guarantee (“PBG”) and acceptance of LoI from Successful Resolution Applicant	Within 7 working day of issuance of LoI

11.	Submission of final application to Hon'ble NCLT for approval	To be announced
12.	Approval of Hon'ble NCLT regarding the Resolution Plan of Successful Resolution Applicant	As per NCLT

*intimated to all prospective resolution applicants participating in the bid process on 30th November 2018

Secondly, vide the First Amendment, the following clause 5.6 and clause 5.7 stands added to the RFRP Principle Document as set out below:

5.6. Submission of an expression of interest and participation of a Prospective Resolution Applicant / Resolution Applicant in the bid process of Sterling Biotech Limited shall render Resolution Applicant / Prospective Resolution Applicant agreeable to participating at the current stage at which the bid/resolution plan submission process for Sterling Biotech Limited is at and participation in accordance with the provisions of RFRP Documents and its amendments. Such Resolution Applicant / Prospective Resolution Applicants shall not challenge nor seek extension or relaxation in timelines and/or terms and conditions of the bid process and RFRP Document at any stage.

5.7. The Resolution Applicant / Prospective Resolution Applicant accepts that the terms and conditions asset out in the RFRP shall be valid and binding on the Resolution Applicant / Prospective Resolution Applicant in perpetuity and in case of any conflict / inconsistency in the provisions of the RFRP and a Resolution Plan, the provisions of the RFRP shall prevail to the extent of such conflict / inconsistency unless mutually agreed in writing by Resolution Applicant / Prospective Resolution Applicant, Resolution Professional (under instructions from CoC) and CoC.

The obligations by the Resolution Applicant / Prospective Resolution Applicant in relation to providing the performance bank guarantee under the RFRP Documents shall be complied by the Resolution Applicant / Prospective Resolution Applicant, by either complying with the requirements of providing the performance bank guarantees as per the provisions of the RFRP document or incorporating the obligations in relation to providing the performance bank guarantee under the RFRP documents by incorporating the same in the Resolution Plan submitted by Resolution Applicant / Prospective Resolution Applicant for consideration of the said Resolution Plan by the CoC.

The Resolution Professional, on the instructions of the Committee of Creditors of Sterling Biotech Limited / Steering Committee of Sterling Biotech Limited, may extend advance / modify any of the timelines as specified in this clause, subject to providing due notice of such revision in timelines to the duly authorised representatives of the Resolution Applicant(s) by email.

All the other terms and conditions of the RFRP Principle Document (as amended from time to time) shall continue to apply and in each instance in which provisions of this notice contradict or are inconsistent with the provisions of the RFRP Principle Document, the provisions of this First Amendment shall prevail over such inconsistent provisions of the RFRP Principle Document, and the provisions of the RFRP Principle Document that are in contradiction, or are inconsistent with this First Amendment shall be deemed to be amended in accordance with this First Amendment without any further action being necessary. The RFRP Principle Document and First Amendment thereto together constitute the complete RFRFP document for bid process of Sterling Biotech Limited.

Capitalised terms used but not defined in this First Amendment shall have the meaning ascribed to such terms in the RFRP Principle Document and the Insolvency and Bankruptcy Code, 2016.

Issued on December 12, 2018 by the Resolution Professional of Sterling Biotech Limited, Mr. Sundaresh Bhat