

LIST OF CREDITORS

List of Operational Creditors' claims as on September 25, 2018:

| Sr. No. | Name of Creditor | Address | Amount Claimed | Amount Estimated |
|---------|---|--|----------------|------------------|
| 1 | State Tax Department Of Gujarat | Assistant Commissioner of State Tax, 4th floor, Unit - 7 Kuber Bhavan, I-Block, Kothi Compound, Raopura, Vadodara, Gujarat | 29,671,201 | 29,671,201 |
| 2 | Mariner Pacific Limited | 372 Fifth Avenue, Suite 6F, New York, 10018 USA | 940,292,257 | - |
| 3 | Swasti Chem Private Limited | 101, Sathy Road, erod - 638003(Tamilnadu) | 1,092,166 | 799,515 |
| 4 | SBICAP Trustee Company Limited | Corporate Office : Apeejay House, 6th Floor 3 Dinshaw Wachha Road, Churchgate , Mumbai-400020 Registered Office : 202, Maker Tower E, Cuffe Parade, Colaba, Mumbai- 400005 | 1,888,000 | 1,888,000 |
| 5 | Rohit Asudani, Dy. Commissioner of Income Tax | O/o Dy. Commissioner of Income Tax Central Circle 2 (4), Room No. 802, 8th Floor, Old CGO Annexe Bldg, M K Road, Mumbai 400020 | 3,152,115,296 | - |
| 6 | Axis Trustee Services Limited (ATSL) | Compliance Officer Axis Trustee Services Limited Ground Floor, Axis House Bombay Dyeing Mills Compound Pandurang Budhkar Marg Worli, Mumbai-400025 | 1,226,947 | 1,226,947 |
| 7 | Shah Pharmachem Co. | A-21, Avinash, 2nd Floor, J.P.Road, Seven Bungalows, Andheri West, Mumbai -400053 | 145,374 | - |
| 8 | Madison Pacific Trust Limited | 1720, 17th floor, Tower One, Admiralty Centre, 18 Harcourt Road, Admiralty , Hong Kong | 5,232,474 | 5,232,474 |
| 9 | Godavari Bone Mill | Ainapur , Biloli Dist. Nanded (Maharashtra State) | 2,461,305 | 2,461,305 |
| 10 | Manjeera Bone Mill | Ainapur , Biloli Dist. Nanded (Maharashtra State) | 2,904,550 | 2,904,550 |

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|----------------|---|--|-----------------------|-------------------------|
| 11 | Indian bone Meal Industries | No. 100, 2nd Main Bannimantap C Layout, Mysore - 570015 Karnataka | 9,351,527 | 9,351,527 |
| 12 | Ashan Exports and Furnishers | Industrial Development area,Edayar Muppathadam PIN 683110 | 3,176,010 | 3,176,010 |
| 13 | AMA Fisherries | AMA Fisherries Old No. 2A, New No. 9, Co-op. Colony, Gandhi Nagar, Mohanur Road, Namakkal-637001 India | 3,226,706 | 2,456,686 |
| 14 | Carmel Crushers & Fertilizers | Kidangazhi, P.O. Thrikkalangode Manjeri-676127 | 5,656,356 | 5,656,356 |
| 15 | Sri Bhuvaneshwari Enterprises | 58/6 , Near Ayyapan Koil, Venkatesha Colony, Pollachi | 364,797 | 318,007 |
| 16 | Bajrang Ply & Hardware | GF 7-8 Ananta Trendz, Near Narayan Garden Gotri Vadodara-390021 | 104,403 | 85,721 |
| 17 | Proficient Engineers | B-69, Shreedhar Park, Behind Makarpura ST Depot, Vadodara-390010 | 587,340 | - |
| 18 | Kalpaka Bone Meal Industries | Industrial Estate , Westhill, Calicut-673005 | 2,236,080 | 2,236,080 |
| 19 | Kalyani Industries | Door No. 12-128,Janapadu Road Piduguralla Guntur DIST | 1,459,545 | - |
| 20 | DK Transport Agency | Door No. 12-128,Janapadu Road Piduguralla Guntur DIST | 48,195 | - |
| 21 | Pon Pure Chemical India Private Limited | No.32 , H-Block, 15th Main Road, Anna Nagar, Chennai-600040 | 666,190 | 666,190 |
| 22 | Vijay Minerals - Karkhadi/Padra | 12/33, Nandanvan Nagar, Chopasni, JODHPUR-342008, Rajasthan | 2,235,822 | 2,153,712 |
| 23 | Vijay Minerals - Masar | 12/33, Nandanvan Nagar, Chopasni, JODHPUR-342008, Rajasthan | 106,360 | 106,260 |
| 24 | Vijay Minerals - Ooty | 12/33, Nandanvan Nagar, Chopasni, JODHPUR-342008, Rajasthan | 556,612 | 380,045 |

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|---------|--------------------------------------|--|----------------|------------------|
| 25 | Pooja Logistics - Karkhadi/Padra | 12/33, Nandanvan Nagar, Chopasni, JODHPUR-342008, Rajasthan | 701,615 | 569,927 |
| 26 | Pooja Logistics - Masar | 12/33, Nandanvan Nagar, Chopasni, JODHPUR-342008, Rajasthan | 51,975 | 51,975 |
| 27 | Pooja Logistics - Ooty | 12/33, Nandanvan Nagar, Chopasni, JODHPUR-342008, Rajasthan | 772,905 | 558,552 |
| 28 | Gastek Engineering (P) Ltd. | 710 Modi Corp. Tower, 98 Nehru Place, New Delhi - 110019 | 191,997 | 191,997 |
| 29 | Swastik Ceramica | A-38, Yogeshwar Soc., Nr. Shishu Hospital, Nr. H.P.Petrol, Vasana-Iscon Road, Vasana, Vadodara | 114,562 | - |
| 30 | Aditya Construction | A/6, Mrudang Society, Opp P&T Colony, Sama-Savali Road, Vadodara-390022 | 396,115 | - |
| 31 | Dyna Filters Pvt. Ltd. | Plot No.14,15 & 20, Ramtekdi Industrial Estate, Pune-Solapur Road, Hadapsar, Pune - 411028 | Not Available | - |
| 32 | Nelkadir Bone Industries | IDA, Muppathadam, Edayar- 683110, Ernakulum Dist. Kerala | 2,289,545 | 2,289,545 |
| 33 | VK Clean Rooms | 740/A, Naliya road, B/h. Gurukrupa farm house, Near prime estate manjusar savli road, Village Manjusar, Dist Vadodara-391775 | 265,131 | - |
| 34 | National Industries | Door No. V/781, IDA, Muppathadam, Edayar-683110, Ernakulam Dist. Kerala | 2,900,610 | 2,899,630 |
| 35 | M/s Thakur Jawaharsinh | 42, Chandravila, Kotar Talawadi, Alwa Naka, Manjalpur, Vadodara-10 9825791866 | 251,608 | 251,608 |
| 36 | Agilent Technologies India Pvt. Ltd. | Ground Floor, Elegance Tower Plot No. 8, Jasola District center, Jasola, New Delhi-110025, India | 1,130,095 | - |

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|---------|------------------|---|----------------------|-------------------|
| 37 | Kunj Electricals | At. & Po. Jalalpura, Ta Padra, Dist- Vadodara | 740,155 | - |
| | Total | | 4,176,611,826 | 77,583,820 |

(#) Acceptance of the claim is subject to receipt of certain documents /clarifications from the Financial Creditors in relation to interest, penal charges, agreements, contracts etc. The analysis and findings delineated in this report are specifically subject to information received up to September 25, 2018. The same may change subject to any material information received from the creditors affecting the claim amounts.

The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors **(subject to further verification of the same)**.

LIST OF CREDITORS

List of employees/workmen claims as on September 25, 2018:

| Sr. No. | Name of Employee | Address | Amount Claimed | Amount Estimated # |
|---------|-------------------------------|---|----------------|--------------------|
| 1 | Dr. Anand Vardhan | Flat No. 402, Building P-1, Empire Estate Phase-2, old Pune-Mumbai Highway, Chinchwad, Pune -411019, Maharashtra. | 7,96,330 | 3,04,207 |
| 2 | Vijay Darji | B-26 Purshottam, High Tenstion Road, Near Lisa Park, Subhanpura, Vadodara-90023, Gujarat. | 83,421 | 83,421 |
| 3 | Sanjay Pitamber Ingle | B-202, Synnove Enclave, Vasna Bhayli Road, Near Nilamber Palms, TP-2, Bhayli Vadodara, Gujarat-391410. | 3,25,579 | 3,25,579 |
| 4 | Sanjay K Surana | Sujata Building, Flat No. 12, 27C Juhu Road, Santacruz West Mumbai 400054. | 19,52,386 | 19,52,386 |
| 5 | Chandrakant Belwal | 202-Blossom, Meridian Prime, Near ward-11 office, Diwalipura, Vadodara-390007, Gujarat. | 1,73,328 | 1,24,809 |
| 6 | Ansiram Bhagwanrao Harale | I 301, Atri Residency, Odhav S P Ring Road, Ahmedabad. | 2,50,000 | 2,02,945 |
| 7 | Payal Tejas Shah | A/11, 3rd Floor, J-4 Mahavir Nagar CHS Ltd, Dahanukar Wadi, Mahavir Nagar, Near Omkar Hospital Kandivali West, Mumbai - 400067. | 1,09,992 | - |
| 8 | Tejas Rohitkumar Shah | A/11, 3rd Floor, J-4 Mahavir Nagar CHS Ltd, Dahanukar Wadi, Mahavir Nagar, Near Omkar Hospital Kandivali West, Mumbai - 400067. | 9,44,576 | 9,44,576 |
| 9 | Sunita S Surana | Sujata Building, Flat No. 12, 27C Juhu Road, Santacruz West Mumbai 400054. | 6,90,696 | 6,90,696 |
| 10 | Prashant Shivaji Chaudhari | B-402, Suncrest Soc. Behind Pratham Upvan Soc. 30 Meter Sunpharma Road, Vadodara-390012, Gujarat. | 90,000 | 63,938 |
| 11 | Ghanshyam Nayak | 202, 2nd Floor Ballmcekund Park Soc. Nr. Sabari School Vara Road, Vadodara. | 3,00,000 | 1,59,944 |
| 12 | Joshi Bhavinkumar Kanubhai | New VIP road, New Karelibaug, Near Khodiyar nagar, Vadodara-390018. | 87,338 | 87,338 |
| 13 | Himanshu Shanilal Dedhia | 303,Shree Swami samrth bhavan,Dr. R.P.Road, Juna Mulund,Near Sati Sevi Mandir,Mulund (West), Mumbai-80. | 2,66,892 | 2,66,892 |
| 14 | Sagar Premjibhai kothadiya | G-401, Gunatit Residency, opp. Gaytri School Gotri, Vadodara-390021, Gujarat. | 95,664 | 95,664 |
| 15 | Chetanbhai Sureshbhai Vaghela | 1/134/77, Vaghela Khadki,At Post: Nodhana, TA: Jambusar,Dist : Bharuch, 392150. | 35,616 | 35,616 |

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| Sr. No. | Name of Employee | Address | Amount Claimed | Amount Estimated # |
|---------|-----------------------------------|---|------------------|--------------------|
| 16 | Vijaykumar Pravinchandra Tailor | A/302 Nakshtra Habitat, Opp. Suncity Paradise, Nr. Balaji Party plot, Manjalpur, Vadodara-390012, Gujarat. | 1,00,400 | 1,00,393 |
| 17 | Patel Janakbhai Jashubhai | 21/ Narmada Nagar Society No.1, Manjalpur, Vadodara-390011. | 84,091 | 84,061 |
| 18 | Ajay J Mistry | 12/403, Phase-5, Brahmand,Patlipada, Thane, Maharashtra-400607. | Not Available | - |
| 19 | Mr. Ketulkumar Kirtanbhai Paramar | 21, Ambedkar Society, Dabhoi-391110, Vadodara. | Not Available | - |
| 20 | Urveshkumar Chaudhari | LIG E-401, Pandit Dindayal Upadhyay Nagar, baroda Heights, Manjalpur, Varodara, Gujarat-390011. | 16,000 | 8,582 |
| 21 | Rahul Sahu | 175 Meghdhanush Society, Old Padra Road, Vadodara, Gujarat-390020. | 20,000 | 5,179 |
| 22 | Hariom Yadav | 175 Meghdhanush Society, Old Padra Road, Vadodara, Gujarat-390020. | 40,000 | 19,878 |
| 23 | Jayesh Pravin Patil | Mathuranagri Society, Old Padra Road, Vadodara, Gujarat-390020. | Not Available | - |
| 24 | Dixit V. Patel | B-4-1480,Vakhuth-1, Near Jay Ambe Vidhyala Waghodia Road, Vadodara. | 1,45,354 | 1,45,354 |
| 25 | Ketan Jagdishbhai Thaker | B-7, Surbhipark Society, Near Balajinagar, Behind Samta Flats, P.O. Subhanpura, Vadodara-390023. | 77,236 | 77,236 |
| 26 | Parmar Rahul Kanubhai | AT-Dabhasa, Near Dasama Temple,TA- Padra, Vadodara-391440. | 12,730 | 12,730 |
| 27 | Anand Kumar Srivastava | Arihant Abhilasha Abartment, Block B, Flat No.810, Sector 35H (Near Ganpati Mandir), Kharghar, Navi Mumbai-410210 | 3,50,000 | - |
| 28 | Patel Nilesh Kumar Govindbhai | 1, darji faliyu, Rabod- 389310, Kalol Dist., Panchmahal, Gujarat | 31,400 | - |
| 29 | Viralkumar Jagdishbhai Patel | sujata Building, Flat No. 12, 27C Juhu Road, Santacruz West Mumbai 400054. | 48,000 | - |
| | Total | | 71,27,029 | 57,91,424 |

The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors **(subject to further verification of the same)**.

LIST OF CREDITORS

List of financial claims as on September 25, 2018:

| Sr No. | Name of the Financial Creditor | Participating Bank Branch | Amounts Claimed - INR Cr | Estimated Amounts of Claims Admitted - INR Cr |
|--------|---|---------------------------|--------------------------|---|
| 1 | JM Financial (Assigned by Federal bank) | India | 119.10 | 119.10 |
| 2 | JM Financial (Assigned OBC bank) | India | 24.98 | 24.98 |
| 3 | IOB HONG KONG | Hongkong | 15.51 | 15.51 |
| 4 | IOB India | India | 862.52 | 638.52 |
| 5 | Union Bank of India | Hongkong | 155.58 | 155.58 |
| 6 | Union Bank of India | India | 210.01 | - |
| 7 | PNB International | London | 62.90 | 42.03 |
| 8 | PNB Hongkong | Hongkong | 65.73 | 65.73 |
| 9 | PNB India | India | 1,132.54 | 386.04 |
| 10 | Syndicate Bank | India | 142.42 | 142.42 |
| 11 | Syndicate Bank london branch | London | 193.64 | 193.64 |
| 12 | Bank of India | India | 403.80 | 402.85 |
| 13 | Bank of India london branch (CG) | London | 129.32 | 127.15 |
| 14 | Punjab & Sind Bank | India | 99.57 | 57.58 |
| 15 | Bank of Maharashtra | India | 32.15 | 32.15 |
| 16 | Oriental Bank of Commerce | India | 47.77 | 47.77 |
| 17 | LIC | India | 730.13 | 730.03 |
| 18 | IDBI Bank | India | 63.05 | 63.05 |
| 19 | UCO Bank | India | 2,247.20 | 867.60 |
| 20 | UCO Bank Singapore Branch | Singapore | 46.00 | 46.00 |
| 21 | UCO Bank Hongkong Branch | Hongkong | 92.94 | 92.94 |
| 22 | Laxmi Vilas Bank | India | 15.83 | 15.83 |
| 23 | Vijaya Bank | India | 153.74 | 82.60 |
| 24 | Catholic Syrian Bank | India | 25.93 | 25.93 |
| 25 | Exim Bank | India | 29.21 | 29.21 |
| 26 | Allahabad bank | India | 1,090.83 | 563.84 |
| 27 | State bank of India | India | 1,654.05 | 732.28 |
| 28 | Bank of Baroda | India | 1,082.73 | 520.21 |
| 29 | Bank of Baroda | UAE | 30.46 | 30.46 |
| 30 | Bank of Baroda | London | 126.48 | 126.48 |
| 31 | Andhra Bank | India | 1,333.02 | 465.54 |
| 32 | HDFC Bank | India | 17.84 | 17.84 |
| 33 | J P Morgan Chase | Hongkong | 73.86 | 73.86 |
| 34 | Madison Pacific Trust Limited | Hongkong | 1,354.51 | 854.81 |
| 35 | SREI | India | 201.87 | 201.87 |
| 36 | ILOG Port Dahej Pvt. Ltd. | India | 258.17 | 258.17 |
| | Total | | 14,325.40 | 8,249.61 |

Note - This is final list of financial claims as on 25th September, 2018.

LIST OF CREDITORS

The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors *(subject to further verification of the same)*.

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SECURITY DESCRIPTIONS OF FINANCIAL CREDITORS¹

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|--|---|
| 1. | Allahabad Bank ² | Stand - by letter of credit (“ANZ SBLC”) facility for the financing of the ‘Anieze’ oilfields in Nigeria | <p>A. First ranking charge on movable and immovable assets of Sterling Exploration and Energy Production Company Limited - Nigeria (“SEEPCO - Nigeria”), both present and future;</p> <p>B. First ranking pledge of 100% of the shareholding of Sterling Oil Private Limited (“SOPL”) as held by Sterling Global Oil Resources Private Limited (“SGORPL”);</p> <p>C. First ranking pledge of 92.464% shareholding of Sterling Exploration and Energy Production Company Limited - British Virgin Islands (“SEEPCO - BVI”) as held by SOPL;</p> <p>D. First ranking pledge of 90% of the shareholding of SEEPCO - Nigeria as held by SEEPCO - BVI;</p> <p>E. First ranking pledge of 10% of the shareholding of SEEPCO - Nigeria held by Mr. Nitin J. Sandesara;</p> <p>F. Personal guarantee of Mr. Nitin J. Sandesara;</p> |

¹ **Comment:** It is pertinent to note that the details of security interest and the details of the facilities sanctioned by various financial creditors have been prepared on the claims filed by such financial creditors, the supporting documents / information provided in support of such claims and the follow – up information as provided from time to time. Therefore, the details of security interest and the details of the facilities sanctioned by various financial creditors as enumerated herein are subject to further determination / verification and further information / documents as provided by such financial creditors from time to time in response to our queries / clarifications sought, during the corporate insolvency resolution process, as per the provisions of the Insolvency and Bankruptcy Code, 2016.

² **Comment:** It is pertinent to note that Allahabad Bank has not provided the details of the facilities sanctioned by Allahabad Bank to the Company and / or the break – up of the amounts claimed under the facilities sanctioned and the details of security interest and the details of the facilities provided by Allahabad Bank have been prepared on the basis of the documents provided by Allahabad Bank and / or other financial creditors of the Company. Therefore, the same is subject to further determination / verification and further information / documents as provided by Allahabad Bank from time to time.

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|---|
| | | | <p>G. First ranking charge on oil receivables of SEEPCO - Nigeria in respect of the project (“ANZ Project”) for development and exploration of the oilfields in the ‘Anieze’ field forming part of the OPL - 280 block in the Niger Delta region of Nigeria and the offshore trust and retention account(s) into which such receivables will be deposited and all other such bank account(s);</p> <p>H. First ranking charge on receivables of SEEPCO - BVI, SOPL and SGORPL;</p> <p>I. First ranking charge on the bank account(s) / trust retention account(s) of Sterling Biotech Limited (the “Company”), PMT Machines Limited (“PMT”), Sterling SEZ and Infrastructure Limited (“SSIL”) and SGORPL;</p> <p>J. Non - disposal undertaking in respect of 100% of the shareholding in SORL by the shareholders of Sterling Oil Resources Limited (“SORL”);</p> <p>K. Non - disposal undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by Sterling International Enterprises Limited (“SIEL”);</p> <p>L. Non - disposal undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SORL;</p> <p>M. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by the Company;</p> <p>N. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by PMT;</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>O. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by SSIL;</p> <p>P. Non - disposal undertaking by SORL in respect of its 100% of the shareholding in SGORPL;</p> <p>Q. Non - disposal undertaking by SEEPCO - Nigeria in respect of its assets;</p> <p>R. Corporate guarantee by SEEPCO - Nigeria;</p> <p>S. First ranking charge on all tangible and intangible movable and immovable assets of the Company, PMT and SSIL, both present and future;</p> <p>T. First ranking pledge of all the fully paid - up and issued equity shares of the Company, as held by the promoters of the Company;</p> <p>U. First ranking pledge of all the fully paid - up and issued equity shares of PMT, as held by the promoters of PMT;</p> <p>V. First ranking pledge of all the fully paid - up and issued equity shares of SSIL, as held by the promoters of SSIL; and</p> <p>W. Personal guarantee of Mr. Chetan J. Sandesara.</p> |
| | | Rupee term loan facility | <p>A. First charge on all present and future tangible / intangible movable assets of the Company, PMT and SSIL;</p> <p>B. First charge on all present and future immovable assets of the Company including the immovable properties of the Company as</p> |

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|---------|---------------------------------------|-------------------------------------|---|
| | | | <p>described in Schedule - I hereto and all present and future immovable properties of PMT and SSIL;</p> <p>C. First <i>pari - passu</i> charge on the trust and retention account of the Company, PMT and SSIL and any other bank accounts of the Company, PMT and SSIL;</p> <p>D. First charge by way of pledge over the entire shareholding of the promoter group in the Company, PMT, SSIL and Sterling Port Limited (“SPL”);</p> <p>E. First charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of SSIL;</p> <p>F. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of the Company and PMT; and</p> <p>G. Irrevocable personal guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all</p> |

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|---------|---------------------------------------|--|--|
| | | | <p>such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Term loan consortium facility | <p>A. First <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future;</p> <p>B. Second <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | External commercial borrowings (“ECB”) consortium facility | <p>A. First ranking mortgage and charge over all the immovable properties as described in Schedule - I hereto and movable properties and assets, both present and future, of the Company;</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|---|
| | | | <p>B. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc. of the Company;</p> <p>C. First ranking charge or assignment or security interest of the rights of the Company under each of the documents pertaining to project (the “Project”) for expansion of the existing infrastructure facilities for manufacture of gelatin at a notified special economic zone in Bharuch, Gujarat;</p> <p>D. First ranking charge or assignment on the rights of the Company under each of the insurance contracts pertaining to the Project; and</p> <p>E. First ranking charge or assignment on all bank accounts of the Company including the debt service reserve account and the designated (overseas) account.</p> |
| | | Term loan facility | <p>A. First charge over factory land and buildings of the Company at Karkhadi including plant and machinery and all moveable fixed assets, both present and future;</p> <p>B. First charge over all current assets of the Company in Vadodara, Gujarat, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |

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|---------|---------------------------------------|-----------------------------|--|
| 2. | Andhra Bank ³ | ANZ SBLC facility | <p>A. First ranking charge on movable and immovable assets of SEEPCO - Nigeria, both present and future;</p> <p>B. First ranking pledge of 100% of the shareholding of SOPL as held by SGORPL;</p> <p>C. First ranking pledge of 92.464% shareholding of SEEPCO - BVI as held by SOPL;</p> <p>D. First ranking pledge of 90% of the shareholding of SEEPCO - Nigeria as held by SEEPCO - BVI;</p> <p>E. First ranking pledge of 10% of the shareholding of SEEPCO - Nigeria held by Mr. Nitin J. Sandesara;</p> <p>F. Personal guarantee of Mr. Nitin J. Sandesara;</p> <p>G. First ranking charge on oil receivables of SEEPCO - Nigeria in respect of the ANZ Project and the offshore trust and retention account(s) into which such receivables will be deposited and all other such bank account(s);</p> <p>H. First ranking charge on receivables of SEEPCO - BVI, SOPL and SGORPL;</p> <p>I. First ranking charge on the bank account(s) / trust retention account(s) of the Company, PMT, SSIL and SGORPL;</p> |

³ **Comment:** It is pertinent to note that Andhra Bank has not provided the details of the facilities sanctioned by Andhra Bank to the Company and / or the break – up of the amounts claimed under the facilities sanctioned and the details of security interest and the details of the facilities provided by Andhra Bank have been prepared on the basis of the documents provided by Andhra Bank and / or other financial creditors of the Company. Therefore, the same is subject to further determination / verification and further information / documents as provided by Andhra Bank from time to time.

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>J. Non - disposal undertaking in respect of 100% of the shareholding in SORL by the shareholders of SORL;</p> <p>K. Non - disposal undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SIEL;</p> <p>L. Non - disposal undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SORL;</p> <p>M. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by the Company;</p> <p>N. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by PMT;</p> <p>O. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by SSIL;</p> <p>P. Non - disposal undertaking by SORL in respect of its 100% of the shareholding in SGORPL;</p> <p>Q. Non - disposal undertaking by SEEPCO - Nigeria in respect of its assets;</p> <p>R. Corporate guarantee by SEEPCO - Nigeria;</p> <p>S. First ranking charge on all tangible and intangible movable and immovable assets of the Company, PMT and SSIL, both present and future;</p> <p>T. First ranking pledge of all the fully paid - up and issued equity shares of the Company, as held by the promoters of the Company;</p> |

LIST OF CREDITORS

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>U. First ranking pledge of all the fully paid - up and issued equity shares of PMT, as held by the promoters of PMT;</p> <p>V. First ranking pledge of all the fully paid - up and issued equity shares of SSIL, as held by the promoters of SSIL; and</p> <p>W. Personal guarantee of Mr. Chetan J. Sandesara.</p> |
| | | Rupee term loan facility | <p>A. First charge on all present and future tangible / intangible movable assets of the Company, PMT and SSIL;</p> <p>B. First charge on all present and future immovable assets of the Company including the immovable properties of the Company as described in Schedule - I hereto and all present and future immovable properties of PMT and SSIL;</p> <p>C. First <i>pari - passu</i> charge on the trust and retention account of the Company, PMT and SSIL and any other bank accounts of the Company, PMT and SSIL;</p> <p>D. First charge by way of pledge over the entire shareholding of the promoter group in the Company, PMT, SSIL and SPL;</p> <p>E. First charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of SSIL;</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-------------------------------------|--|
| | | | <p>F. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of the Company and PMT; and</p> <p>G. Irrevocable personal guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Term loan consortium facility | <p>A. First <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future;</p> <p>B. Second <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|---|
| | | | <p>credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| 3. | Bank of Baroda, London | ECB Consortium facility | <p>A. First ranking mortgage and charge over all the immovable properties as described in Schedule - I hereto and movable properties and assets, both present and future, of the Company;</p> <p>B. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc. of the Company;</p> <p>C. First ranking charge or assignment or security interest of the rights of the Company under each of the documents pertaining to the Project;</p> <p>D. First ranking charge or assignment on the rights of the Company under each of the insurance contracts pertaining to the Project; and</p> <p>E. First ranking charge or assignment on all bank accounts of the Company including the debt service reserve account and the designated (overseas) account.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| 4. | Bank of Baroda, India ⁴ | Rupee term loan facility | <p>A. First charge on all present and future tangible / intangible movable assets of the Company, PMT and SSIL;</p> <p>B. First charge on all present and future immovable assets of the Company including the immovable properties of the Company as described in Schedule - I hereto and all present and future immovable properties of PMT and SSIL;</p> <p>C. First <i>pari - passu</i> charge on the trust and retention account of the Company, PMT and SSIL and any other bank accounts of the Company, PMT and SSIL;</p> <p>D. First charge by way of pledge over the entire shareholding of the promoter group in the Company, PMT, SSIL and SPL;</p> <p>E. First charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of SSIL;</p> <p>F. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables,</p> |

⁴ **Comment:** It is pertinent to note that Bank of Baroda has not provided the details of the facilities sanctioned by Bank of Baroda to the Company and / or the break – up of the amounts claimed under the facilities sanctioned and the details of security interest and the details of the facilities provided by Bank of Baroda have been prepared on the basis of the documents provided by Bank of Baroda and / or other financial creditors of the Company. Therefore, the same is subject to further determination / verification and further information / documents as provided by Bank of Baroda from time to time.

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|--|--|
| | | | <p>trade debts and all monies credited / deposited and / or to be credited / deposited therein, of the Company and PMT; and</p> <p>G. Irrevocable personal guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Facility provided to British Oil and Gas Exploration Limited, British Virgin Islands ("BOGEL") | <p>A. Pledge on 91.7% of the issued shares of British Oil and Gas Exploration Nigeria Limited.</p> <p>B. First charge on the debt service reserve account of BOGEL bearing number 94100292000982 and the escrow account of BOGEL bearing number 94100292000983.</p> <p>C. First charge on the construction insurances and the existing fixed asset insurances obtained in connection with the rigs.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>D. First charge on project agreements entered into with respect to the rigs.</p> <p>E. First charge on BOGEL's interest in two rigs (i.e. Durga 1 and Durga 2) as described in Schedule - II hereto.</p> <p>F. First charge on BOGEL's interest in third rig (i.e. Durga 3) as described in Schedule - II hereto.</p> <p>G. First charge on BOGEL's interest in fourth rig (i.e. Durga 4) as described in Schedule - II hereto.</p> <p>H. Personal guarantee of Mr. Nitin Sandesara.</p> |
| 5. | Bank of India, London | ECB Consortium facility | <p>A. First ranking mortgage and charge over all the immovable property as described in Schedule - I hereto and movable properties and assets, both present and future, of the Company;</p> <p>B. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc. of the Company;</p> <p>C. First ranking charge or assignment or security interest of the rights of the Company under each of the documents pertaining to the Project;</p> <p>D. First ranking charge or assignment on the rights of the Company under each of the insurance contracts pertaining to the Project; and</p> <p>E. First ranking charge or assignment on all bank accounts of the Company including the debt</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|---|---|
| | | | service reserve account and the designated (overseas) account. |
| | | Facility provided to Atlantic Blue Water Services Limited ("ABWSL") | <p>A. A first preferred mortgage dated August 24, 2012 for mortgage of all the shares of the ship MV 'BRAHMNI' which was registered in 2011 in Moroni as evidenced by the Certificate of Registration of Charge dated September 5, 2012 bearing Charge ID: F4NN9A issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands.</p> <p>B. A first preferred mortgage dated August 24, 2012 for mortgage of all the shares of the ship MV 'AMBE' which was registered in 2012 in Moroni as evidenced by the Certificate of Registration of Charge dated September 5, 2012 bearing Charge ID: Y4YW5K issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands.</p> <p>C. A first preferred mortgage dated August 24, 2012 for mortgage of all the shares of the ship MV 'BHAVVYA' which was registered in 2012 in Moroni as evidenced by the Certificate of Registration of Charge dated September 5, 2012 bearing Charge ID: SUT7VE issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands.</p> <p>D. A first preferred mortgage dated August 24, 2012 for mortgage of all the shares of the ship MV 'ANANTA' which was registered in 2012 in Moroni as evidenced by the Certificate of Registration of Charge dated September 5, 2012 bearing Charge ID: 1QOHYT issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
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| | | | <p>E. A first preferred Panamanian Mortgage dated October 2, 2012 for mortgage of all its rights title and interest on the vessel 'VRINDA' which was registered in the Republic of Panama as evidenced by the Certificate of Registration of Charge dated October 8, 2012 bearing Charge ID: 7ZNRD5 issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands and also as evidenced by Certificate of Preliminary Registration of Ship's Mortgage bearing IPHN NO. 7934 dated 03/10/2012 issued by Public Registry of Panama.</p> <p>F. A first preferred Panamanian Mortgage dated October 2, 2012 for mortgage of all its rights title and interest on the vessel 'TULJA' which was registered in the Republic of Panama as evidenced by the Certificate of Registration of Charge dated October 8, 2012 bearing Charge ID: EMNEX6 issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands and also as evidenced by Certificate of Preliminary Registration of Ship's Mortgage bearing IPHN NO. 7933 dated 03/10/2012 issued by Public Registry of Panama.</p> <p>G. A first preferred Panamanian Mortgage dated December 4, 2014 for mortgage of all its rights, title and interest on the vessel 'TULJA BHAVANI' which was registered in the Republic of Panama as evidenced by the Certificate of Registration of Charge dated October 4, 2014 bearing Charge ID: BME2NS issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands and also as evidenced by Certificate of Preliminary Registration of Ship's Mortgage bearing IPHN NO. 7934 dated 03/10/2012 issued by Public Registry of Panama.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>H. A mortgage dated June 23, 2015 for mortgage of all the vessel 'Atlantic-1' as evidenced by the Certificate of Registration of Charge dated July 16, 2015 bearing Charge ID: FJXAZ0 issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands.</p> <p>I. A mortgage dated June 23, 2015 for mortgage of all the vessel 'Atlantic-2' as evidenced by the Certificate of Registration of Charge dated July 16, 2015 bearing Charge ID: AOR0YP issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands.</p> <p>J. A mortgage dated June 23, 2015 for mortgage of all the vessel 'Atlantic-3' as evidenced by the Certificate of Registration of Charge dated July 16, 2015 bearing Charge ID: RXZHH7 issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands.</p> <p>K. A mortgage dated June 23, 2015 for mortgage of all the vessel 'Atlantic-4' as evidenced by the Certificate of Registration of Charge dated July 16, 2015 bearing Charge ID: TX4ZLI issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands.</p> <p>L. A mortgage dated June 23, 2015 for mortgage of all the vessel 'Atlantic-5' as evidenced by the Certificate of Registration of Charge dated July 16, 2015 bearing Charge ID: 03M75Y issued by Registrar of Corporate Affairs, Territory of the British Virgin Islands.</p> <p>M. First charge on the debt service reserve account of BOGEL bearing number 0273010080 and the escrow account of BOGEL bearing number 0272010080.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>N. First charge on the insurances of all secured assets.</p> <p>O. First charge on:</p> <p>(a) ABWSL's movable properties including fixed and current assets plan and machinery, receivables, earnings, claims against third parties and revenues of ABWSL of whatever natures and however described including vessels which are not registered in Nigeria and/or in any other Country (both tangible and intangible), present and future, by way of hypothecation of the same including the following:</p> <p>(i) Plant and machinery for evacuation and logistics terminal;</p> <p>(ii) Jetty for barge operation equipped with loading hoses, bollards, fenders, fire - fighting and security systems, loading/unloading arms, etc.</p> <p>(iii) Tank farm consisting of crude storage tanks, pump houses, pipelines, loading hoses, valves, control rooms, metering facilities, fire and security systems, shipping office, security towers, warehouses and other ancillaries.</p> <p>(iv) 8 Patrol Boats namely - Atlantic - 1, Atlantic - 2, Atlantic - 3, Atlantic - 4, Atlantic - 5, Atlantic - 6, Atlantic - 7 and Atlantic - 8.</p> |

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|---------|---------------------------------------|-----------------------------|--|
| | | | <p>(b) All insurance policies, including insurance policies in favour of security trustee noting the interest of the lenders.</p> <p>P. Charge on (i) 50,000 shares owned by Atlantic Bluewater Investments Limited; (ii) 11,000 shares owned by the Company and (iii) 11,000 shares owned by SORL in ABWSL.</p> <p>Q. Assignment of oil transport services agreement dated August 9, 2010 between ABWSL and Sterling Oil Exploration and Energy Production Company Limited.</p> <p>R. Personal guarantee of Mr. Nitin Sandesara.</p> <p>S. Corporate guarantee of the Company, Sterling Oil Exploration and Energy Production Company Limited (Nigeria) and SORL.</p> |
| | | Facility provided to BOGEL | <p>A. Pledge on 91.7% of the issued shares of British Oil and Gas Exploration Nigeria Limited.</p> <p>B. First charge on the debt service reserve account of BOGEL bearing number 94100292000982 and the escrow account of BOGEL bearing number 94100292000983.</p> <p>C. First charge on the construction insurances and the existing fixed asset insurances obtained in connection with the rigs.</p> <p>D. First charge on project agreements entered into with respect to the rigs.</p> <p>E. First charge on BOGEL's interest in two rigs (i.e. Durga 1 and Durga 2) as described in Schedule - II hereto.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|---|
| | | | <p>F. First charge on BOGEL's interest in third rig (i.e. Durga 3) as described in Schedule - II hereto.</p> <p>G. First charge on BOGEL's interest in fourth rig (i.e. Durga 4) as described in Schedule - II hereto.</p> <p>H. Personal guarantee of Mr. Nitin Sandesara.</p> |
| 6. | Bank of India, India ⁵ | ANZ SBLC facility | <p>A. First ranking charge on movable and immovable assets of SEEPCO - Nigeria, both present and future;</p> <p>B. First ranking pledge of 100% of the shareholding of SOPL as held by SGORPL;</p> <p>C. First ranking pledge of 92.464% shareholding of SEEPCO - BVI as held by SOPL;</p> <p>D. First ranking pledge of 90% of the shareholding of SEEPCO - Nigeria as held by SEEPCO - BVI;</p> <p>E. First ranking pledge of 10% of the shareholding of SEEPCO - Nigeria held by Mr. Nitin J. Sandesara;</p> <p>F. Personal guarantee of Mr. Nitin J. Sandesara;</p> <p>G. First ranking charge on oil receivables of SEEPCO - Nigeria in respect of the ANZ Project and the offshore trust and retention account(s) into which such receivables will be deposited and all other such bank account(s);</p> |

⁵ **Comment:** It is pertinent to note that Bank of India has not provided the details of the facilities sanctioned by Bank of India to the Company and / or the break – up of the amounts claimed under the facilities sanctioned and the details of security interest and the details of the facilities provided by Bank of India have been prepared on the basis of the documents provided by Bank of India and / or other financial creditors of the Company. Therefore, the same is subject to further determination / verification and further information / documents as provided by Bank of India from time to time.

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|---|
| | | | <p>H. First ranking charge on receivables of SEEPCO - BVI, SOPL and SGORPL;</p> <p>I. First ranking charge on the bank account(s) / trust retention account(s) of the Company, PMT, SSIL and SGORPL;</p> <p>J. Non - disposal undertaking in respect of 100% of the shareholding in SORL by the shareholders of SORL;</p> <p>K. Non - disposal undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SIEL;</p> <p>L. Non - disposal undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SORL;</p> <p>M. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by the Company;</p> <p>N. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by PMT;</p> <p>O. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by SSIL;</p> <p>P. Non - disposal undertaking by SORL in respect of its 100% of the shareholding in SGORPL;</p> <p>Q. Non - disposal undertaking by SEEPCO - Nigeria in respect of its assets;</p> <p>R. Corporate guarantee by SEEPCO - Nigeria;</p> |

LIST OF CREDITORS

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|---|
| | | | <p>S. First ranking charge on all tangible and intangible movable and immovable assets of the Company, PMT and SSIL, both present and future;</p> <p>T. First ranking pledge of all the fully paid - up and issued equity shares of the Company, as held by the promoters of the Company;</p> <p>U. First ranking pledge of all the fully paid - up and issued equity shares of PMT, as held by the promoters of PMT;</p> <p>V. First ranking pledge of all the fully paid - up and issued equity shares of SSIL, as held by the promoters of SSIL; and</p> <p>W. Personal guarantee of Mr. Chetan J. Sandesara.</p> |
| | | Rupee term loan facility | <p>A. First charge on all present and future tangible / intangible movable assets of the Company, PMT and SSIL;</p> <p>B. First charge on all present and future immovable assets of the Company including the immovable properties of the Company as described in Schedule - I hereto and all present and future immovable properties of PMT and SSIL;</p> <p>C. First <i>pari - passu</i> charge on the trust and retention account of the Company, PMT and SSIL and any other bank accounts of the Company, PMT and SSIL;</p> <p>D. First charge by way of pledge over the entire shareholding of the promoter group in the Company, PMT, SSIL and SPL;</p> |

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|---------|---------------------------------------|-------------------------------------|--|
| | | | <p>E. First charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of SSIL;</p> <p>F. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of the Company and PMT; and</p> <p>G. Irrevocable personal guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |

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|---------|---------------------------------------|-------------------------------------|--|
| 7. | Bank of Maharashtra | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| 8. | Catholic Syrian Bank | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| 9. | Export Import Bank | Facility provided to BOGEL | <p>A. Pledge on 91.7% of the issued shares of British Oil and Gas Exploration Nigeria Limited.</p> <p>B. First charge on the debt service reserve account of BOGEL bearing number 94100292000982 and the escrow account of BOGEL bearing number 94100292000983.</p> <p>C. First charge on the construction insurances and the existing fixed asset insurances obtained in connection with the rigs.</p> <p>D. First charge on project agreements entered into with respect to the rigs.</p> <p>E. First charge on BOGEL's interest in two rigs (i.e. Durga 1 and Durga 2) as described in Schedule - II hereto.</p> <p>F. First charge on BOGEL's interest in third rig (i.e. Durga 3) as described in Schedule - II hereto.</p> <p>G. First charge on BOGEL's interest in fourth rig (i.e. Durga 4) as described in Schedule - II hereto.</p> <p>H. Personal guarantee of Mr. Nitin Sandesara.</p> |
| 10. | HDFC Bank | Derivatives | <i>These are unsecured in nature.</i> |
| 11. | IDBI Bank | Term loan facility | <p>A. First <i>pari - passu</i> mortgage and charge in favour of IDBI Bank of all the Company's immovable properties described in Schedule - I hereto, both present and future;</p> <p>B. First <i>pari - passu</i> charge by way of hypothecation on all movables (save and except book debts), including movable machinery, machinery spares, tools and</p> |

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|---------|---------------------------------------|-----------------------------|---|
| | | | <p>accessories, present and future, subject to prior charges created and/or to be created;</p> <p>C. Unconditional and irrevocable guarantee of Nitin J. Sandesara and Chetan J. Sandesara.</p> |
| 12. | Indian Overseas Bank, Hong Kong | ECB Consortium facility | <p>A. First ranking mortgage and charge over all the immovable property as described in Schedule - I hereto and movable properties and assets, both present and future, of the Company;</p> <p>B. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc. of the Company;</p> <p>C. First ranking charge or assignment or security interest of the rights of the Company under each of the documents pertaining to the Project;</p> <p>D. First ranking charge or assignment on the rights of the Company under each of the insurance contracts pertaining to the Project; and</p> <p>E. First ranking charge or assignment on all bank accounts of the Company including the debt service reserve account and the designated (overseas) account.</p> |
| | | Facility provided to BOGEL | <p>A. Pledge on 91.7% of the issued shares of British Oil and Gas Exploration Nigeria Limited.</p> <p>B. First charge on the debt service reserve account of BOGEL bearing number 94100292000982 and the escrow account of BOGEL bearing number 94100292000983.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|---|
| | | | <p>C. First charge on the construction insurances and the existing fixed asset insurances obtained in connection with the rigs.</p> <p>D. First charge on project agreements entered into with respect to the rigs.</p> <p>E. First charge on BOGEL's interest in two rigs (i.e. Durga 1 and Durga 2) as described in Schedule - II hereto.</p> <p>F. First charge on BOGEL's interest in third rig (i.e. Durga 3) as described in Schedule - II hereto.</p> <p>G. First charge on BOGEL's interest in fourth rig (i.e. Durga 4) as described in Schedule - II hereto.</p> <p>H. Personal guarantee of Mr. Nitin Sandesara.</p> |
| 13. | Indian Overseas Bank, India | Rupee term loan facility | <p>A. First charge on all present and future tangible / intangible movable assets of the Company, PMT and SSIL;</p> <p>B. First charge on all present and future immovable assets of the Company including the immovable properties of the Company as described in Schedule - I hereto and all present and future immovable properties of PMT and SSIL;</p> <p>C. First <i>pari - passu</i> charge on the trust and retention account of the Company, PMT and SSIL and any other bank accounts of the Company, PMT and SSIL;</p> <p>D. First charge by way of pledge over the entire shareholding of the promoter group in the Company, PMT, SSIL and SPL;</p> |

LIST OF CREDITORS

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-------------------------------------|--|
| | | | <p>E. First charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of SSIL;</p> <p>F. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of the Company and PMT; and</p> <p>G. Irrevocable personal guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|--|-------------------------------------|--|
| 14. | JM Financial Asset Reconstruction Company Limited | Term loan consortium facility | <p>A. First <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future;</p> <p>B. Second <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium | <p>A. First charge by way of hypothecation and / or pledge over the current assets including</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|---|---|
| | | facility provided to PMT ⁶ | <p>stocks, raw materials, semi - finished and finished goods, stores and spares not relating to plant and machinery, bills receivable and book debts and other movables of PMT both present and future;</p> <p>B. Second charge by way of mortgage and charge over the immovable and movable properties (other than current assets) of PMT, both present and future; and</p> <p>C. Corporate guarantee issued by the Company.</p> |
| 15. | JP Morgan Chase Bank | Derivatives | <i>This is unsecured in nature.</i> |
| 16. | Lakshmi Vilas Bank | Term loan facility | <p>A. First <i>pari - passu</i> charge over all the fixed assets of the Company including the immovable properties of the Company as described in Schedule - I hereto including land and buildings, both present and future, and the moveable fixed assets of the Company, both present and future; and</p> <p>B. Personal Guarantee by Mr. Nitin J. Sandesara.</p> |
| 17. | Life Insurance Corporation of India | Issuance of non - convertible debentures by the Company | <p>A. First <i>pari - passu</i> charge over all of the immovable properties of the Company described in Schedule - I hereto including land and buildings, both present and future; and</p> |

⁶ **Comment:** *It is pertinent to note that as per Form – C dated July 09, 2018, JM Financial Asset Reconstruction Company Limited has raised certain claims with regard to outstanding amounts owed by PMT, pursuant to a corporate guarantee issued by the Company. However, JM Financial Asset Reconstruction Company Limited has not provided the copy of the invocation / recall / enforcement notice issued by JM Financial Asset Reconstruction Company Limited / Oriental Bank of Commerce against the Company for invocation of the said corporate guarantee. Therefore, the details of the security interest and the amounts claimed by JM Financial Asset Reconstruction Company Limited in relation to the outstanding amounts owed by PMT, is subject to further determination / verification and further information / documents as provided by JM Financial Asset Reconstruction Company Limited from time to time.*

LIST OF CREDITORS

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|---|--|
| | | | B. First <i>pari - passu</i> charge over all moveable fixed assets, both present and future. |
| 18. | Madison Pacific Trust Limited | Issuance of foreign currency convertible bonds by the Company | <i>This is unsecured in nature.</i> |
| 19. | Oriental Bank of Commerce | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| 20. | Punjab and Sind Bank | Term loan facility provided to PMT | <p>A. First mortgage and / or charge on all movable and immovable assets (both present and future and including tangible and intangible assets) of PMT;</p> <p>B. First charge on all revenues / receivables accruing to PMT and all the accounts pertaining to the project ("SEZ Project") for development of a multi - product special economic zone in Jambusar Taluka, Bharuch District, Gujarat and any other bank accounts, including but not limited to the trust and retention account;</p> |

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| | | | <p>C. Assignment of and / or charge over all insurance policies of PMT;</p> <p>D. Non - disposal undertaking for 51% of the paid - up and issued equity share capital of PMT;</p> <p>E. First mortgage and / or charge and / or assignment over all the leasehold and other rights accruing to PMT arising out of or under the lease deed and sub - leases, if any thereunder, including the right to collect sub - lease rentals from sub - leases, if any;</p> <p>F. Assignment of and / or charge over all documents pertaining to the SEZ Project of value in excess of INR 50,00,00,000 and all other material contracts, approvals / clearances / permits / insurance policies relating to all the assets of the SEZ Project, rights, titles, permits / approvals, clearances and interests of PMT; and</p> <p>G. Deed of sponsor's undertaking issued by the Company.</p> |
| 21. | Punjab National Bank, Hong Kong | ECB Consortium facility | <p>A. First ranking mortgage and charge over all the immovable property as described in Schedule - I hereto and movable properties and assets, both present and future, of the Company;</p> <p>B. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc. of the Company;</p> <p>C. First ranking charge or assignment or security interest of the rights of the Company under each of the documents pertaining to the Project;</p> |

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|---------|--|-----------------------------|--|
| | | | <p>D. First ranking charge or assignment on the rights of the Company under each of the insurance contracts pertaining to the Project; and</p> <p>E. First ranking charge or assignment on all bank accounts of the Company including the debt service reserve account and the designated (overseas) account.</p> |
| 22. | Punjab National Bank, India ⁷ | ANZ SBLC facility | <p>A. First ranking charge on movable and immovable assets of SEEPCO - Nigeria, both present and future;</p> <p>B. First ranking pledge of 100% of the shareholding of SOPL as held by SGORPL;</p> <p>C. First ranking pledge of 92.464% shareholding of SEEPCO - BVI as held by SOPL;</p> <p>D. First ranking pledge of 90% of the shareholding of SEEPCO - Nigeria as held by SEEPCO - BVI;</p> <p>E. First ranking pledge of 10% of the shareholding of SEEPCO - Nigeria held by Mr. Nitin J. Sandesara;</p> <p>F. Personal guarantee of Mr. Nitin J. Sandesara;</p> <p>G. First ranking charge on oil receivables of SEEPCO - Nigeria in respect of the ANZ Project and the offshore trust and retention</p> |

⁷ **Comment:** It is pertinent to note that Punjab National Bank has not provided the details of the facilities sanctioned by Punjab National Bank to the Company and / or the break – up of the amounts claimed under the facilities sanctioned and the details of security interest and the details of the facilities provided by Punjab National Bank have been prepared on the basis of the documents provided by Punjab National Bank and / or other financial creditors of the Company. Therefore, the same is subject to further determination / verification and further information / documents as provided by Punjab National Bank from time to time.

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>account(s) into which such receivables will be deposited and all other such bank account(s);</p> <p>H. First ranking charge on receivables of SEEPCO - BVI, SOPL and SGORPL;</p> <p>I. First ranking charge on the bank account(s) / trust retention account(s) of the Company, PMT, SSIL and SGORPL;</p> <p>J. Non - disposal Undertaking in respect of 100% of the shareholding in SORL by the shareholders of SORL;</p> <p>K. Non - disposal Undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SIEL;</p> <p>L. Non - disposal Undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SORL;</p> <p>M. Non - disposal Undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by the Company;</p> <p>N. Non - disposal Undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by PMT;</p> <p>O. Non - disposal Undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by SSIL;</p> <p>P. Non - disposal Undertaking by SORL in respect of its 100% of the shareholding in SGORPL;</p> <p>Q. Non - disposal Undertaking by SEEPCO - Nigeria in respect of its assets;</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|---|
| | | | <p>R. Corporate guarantee by SEEPCO - Nigeria;</p> <p>S. First ranking charge on all tangible and intangible movable and immovable assets of the Company, PMT and SSIL, both present and future;</p> <p>T. First ranking pledge of all the fully paid - up and issued equity shares of the Company, as held by the promoters of the Company;</p> <p>U. First ranking pledge of all the fully paid - up and issued equity shares of PMT, as held by the promoters of PMT;</p> <p>V. First ranking pledge of all the fully paid - up and issued equity shares of SSIL, as held by the promoters of SSIL; and</p> <p>W. Personal guarantee of Mr. Chetan J. Sandesara.</p> |
| | | Rupee term loan facility | <p>A. First charge on all present and future tangible / intangible movable assets of the Company, PMT and SSIL;</p> <p>B. First charge on all present and future immovable assets of the Company including the immovable properties of the Company as described in Schedule - I hereto and all present and future immovable properties of PMT and SSIL;</p> <p>C. First <i>pari - passu</i> charge on the trust and retention account of the Company, PMT and SSIL and any other bank accounts of the Company, PMT and SSIL;</p> |

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| | | | <p>D. First charge by way of pledge over the entire shareholding of the promoter group in the Company, PMT, SSIL and SPL;</p> <p>E. First charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of SSIL;</p> <p>F. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of the Company and PMT; and</p> <p>G. Irrevocable personal guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> |

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| | | | C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara. |
| 23. | Punjab National Bank (International) Limited, London | ECB Consortium facility | <p>A. First ranking mortgage and charge over all the immovable property as described in Schedule - I hereto and movable properties and assets, both present and future, of the Company;</p> <p>B. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc. of the Company;</p> <p>C. First ranking charge or assignment or security interest of the rights of the Company under each of the documents pertaining to the Project;</p> <p>D. First ranking charge or assignment on the rights of the Company under each of the insurance contracts pertaining to the Project; and</p> <p>E. First ranking charge or assignment on all bank accounts of the Company including the debt service reserve account and the designated (overseas) account.</p> |
| | | Issuance of foreign currency convertible bonds by the Company | <i>This is unsecured in nature.</i> |
| 24. | State Bank of India | ANZ SBLC facility | <p>A. First ranking charge on movable and immovable assets of SEEPCO - Nigeria, both present and future;</p> <p>B. First ranking pledge of 100% of the shareholding of SOPL as held by SGORPL;</p> |

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|---------|---------------------------------------|-----------------------------|--|
| | | | <p>C. First ranking pledge of 92.464% shareholding of SEEPCO - BVI as held by SOPL;</p> <p>D. First ranking pledge of 90% of the shareholding of SEEPCO - Nigeria as held by SEEPCO - BVI;</p> <p>E. First ranking pledge of 10% of the shareholding of SEEPCO - Nigeria held by Mr. Nitin J. Sandesara;</p> <p>F. Personal guarantee of Mr. Nitin J. Sandesara;</p> <p>G. First ranking charge on oil receivables of SEEPCO - Nigeria in respect of the ANZ Project and the offshore trust and retention account(s) into which such receivables will be deposited and all other such bank account(s);</p> <p>H. First ranking charge on receivables of SEEPCO - BVI, SOPL and SGORPL;</p> <p>I. First ranking charge on the bank account(s) / trust retention account(s) of the Company, PMT, SSIL and SGORPL;</p> <p>J. Non - disposal undertaking in respect of 100% of the shareholding in SORL by the shareholders of SORL;</p> <p>K. Non - disposal undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SIEL;</p> <p>L. Non - disposal undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SORL;</p> |

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|---------|---------------------------------------|-----------------------------|--|
| | | | <p>M. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by the Company;</p> <p>N. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by PMT;</p> <p>O. Non - disposal undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by SSIL;</p> <p>P. Non - disposal undertaking by SORL in respect of its 100% of the shareholding in SGORPL;</p> <p>Q. Non - disposal undertaking by SEEPCO - Nigeria in respect of its assets;</p> <p>R. Corporate guarantee by SEEPCO - Nigeria;</p> <p>S. First ranking charge on all tangible and intangible movable and immovable assets of the Company, PMT and SSIL, both present and future;</p> <p>T. First ranking pledge of all the fully paid - up and issued equity shares of the Company, as held by the promoters of the Company;</p> <p>U. First ranking pledge of all the fully paid - up and issued equity shares of PMT, as held by the promoters of PMT;</p> <p>V. First ranking pledge of all the fully paid - up and issued equity shares of SSIL, as held by the promoters of SSIL; and</p> <p>W. Personal guarantee of Mr. Chetan J. Sandesara.</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|---------------------------------------|--|
| | | Rupee term loan facility ⁸ | <p>A. First charge on all present and future tangible / intangible movable assets of the Company, PMT and SSIL;</p> <p>B. First charge on all present and future immovable assets of the Company including the immovable properties of the Company as described in Schedule - I hereto and all present and future immovable properties of PMT and SSIL;</p> <p>C. First <i>pari - passu</i> charge on the trust and retention account of the Company, PMT and SSIL and any other bank accounts of the Company, PMT and SSIL;</p> <p>D. First charge by way of pledge over the entire shareholding of the promoter group in the Company, PMT, SSIL and SPL;</p> <p>E. First charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of SSIL;</p> <p>F. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables,</p> |

⁸ **Comment:** It is pertinent to note that as per Form - C dated July 07, 2018, State Bank of India has raised certain claims with regard to outstanding amounts owed by SSIL. However, State Bank of India has not provided the details of the loan agreement and other facility documents pursuant to which such claims have been raised by State Bank of India against the Company. Therefore, the details of the security interest and the amounts claimed by State Bank of India in relation to the outstanding amounts owed by SSIL, is subject to further determination / verification and further information / documents as provided by State Bank of India from time to time.

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|---------|---------------------------------------|---|--|
| | | | <p>trade debts and all monies credited / deposited and / or to be credited / deposited therein, of the Company and PMT; and</p> <p>G. Irrevocable personal guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | External commercial borrowings facility | <p>A. First ranking <i>pari - passu</i> charge over all of the immovable assets of the Company including as described in Schedule - I hereto;</p> <p>B. First ranking <i>pari - passu</i> charge by way of hypothecation of all the movable assets including plant and machinery, machinery spares, tools and accessories, but excluding current assets; and</p> <p>C. Second ranking <i>pari - passu</i> charge over the Current assets of the Company.</p> |

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|---------|---------------------------------------|---|--|
| | | Working capital facilities provided to PMT ⁹ | <p>A. First <i>pari - passu</i> charge by way of hypothecation over the current assets including stocks and receivables of PMT;</p> <p>B. Unconditional and irrevocable guarantee of Nitin J. Sandesara and Chetan J. Sandesara; and</p> <p>C. Letter of Comfort issued by the Company for the facilities availed of by PMT from State Bank of India.</p> |
| 25. | Syndicate Bank, London | ECB Consortium facility | <p>A. First ranking mortgage and charge over all the immovable property as described in Schedule - I hereto and movable properties and assets, both present and future, of the Company;</p> <p>B. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc. of the Company;</p> <p>C. First ranking charge or assignment or security interest of the rights of the Company under each of the documents pertaining to the Project;</p> <p>D. First ranking charge or assignment on the rights of the Company under each of the insurance contracts pertaining to the Project; and</p> <p>E. First ranking charge or assignment on all bank accounts of the Company including the debt</p> |

⁹ **Comment:** It is pertinent to note that as per Form – C dated July 07, 2018, State Bank of India has raised certain claims with regard to outstanding amounts owed by PMT, pursuant to a letter of comfort issued by the Company. However, State Bank of India has not provided the copy of the invocation / recall / enforcement notice issued by State Bank of India against the Company for invocation of the said letter of comfort. Therefore, the details of the security interest and the amounts claimed by State Bank of India in relation to the outstanding amounts owed by PMT, is subject to further determination / verification and further information / documents as provided by State Bank of India from time to time.

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|---------|---------------------------------------|-------------------------------------|--|
| | | | service reserve account and the designated (overseas) account. |
| 26. | Syndicate Bank, India | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| 27. | UCO Bank ¹⁰ | ANZ SBLC facility | <p>A. First ranking charge on movable and immovable assets of SEEPCO - Nigeria, both present and future;</p> <p>B. First ranking pledge of 100% of the shareholding of SOPL as held by SGORPL;</p> <p>C. First ranking pledge of 92.464% shareholding of SEEPCO - BVI as held by SOPL;</p> <p>D. First ranking pledge of 90% of the shareholding of SEEPCO - Nigeria as held by SEEPCO - BVI;</p> |

¹⁰ **Comment:** It is pertinent to note that UCO Bank has not provided the details of the facilities sanctioned by UCO Bank to the Company and / or the break – up of the amounts claimed under the facilities sanctioned and the details of security interest and the details of the facilities provided by UCO Bank have been prepared on the basis of the documents provided by UCO Bank and / or other financial creditors of the Company. Therefore, the same is subject to further determination / verification and further information / documents as provided by UCO Bank from time to time.

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|---------|---------------------------------------|-----------------------------|---|
| | | | <p>E. First ranking pledge of 10% of the shareholding of SEEPCO - Nigeria held by Mr. Nitin J. Sandesara;</p> <p>F. Personal guarantee of Mr. Nitin J. Sandesara;</p> <p>G. First ranking charge on oil receivables of SEEPCO - Nigeria in respect of the ANZ Project and the offshore trust and retention account(s) into which such receivables will be deposited and all other such bank account(s);</p> <p>H. First ranking charge on receivables of SEEPCO - BVI, SOPL and SGORPL;</p> <p>I. First ranking charge on the bank account(s) / trust retention account(s) of the Company, PMT, SSIL and SGORPL;</p> <p>J. Non - disposal Undertaking in respect of 100% of the shareholding in SORL by the shareholders of SORL;</p> <p>K. Non - disposal Undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SIEL;</p> <p>L. Non - disposal Undertaking in respect of 2.312% of the shareholding in SEEPCO - BVI as held by SORL;</p> <p>M. Non - disposal Undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by the Company;</p> <p>N. Non - disposal Undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by PMT;</p> |

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| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>O. Non - disposal Undertaking in respect of 0.971% of the shareholding in SEEPCO - BVI as held by SSIL;</p> <p>P. Non - disposal Undertaking by SORL in respect of its 100% of the shareholding in SGORPL;</p> <p>Q. Non - disposal Undertaking by SEEPCO - Nigeria in respect of its assets;</p> <p>R. Corporate guarantee by SEEPCO - Nigeria;</p> <p>S. First ranking charge on all tangible and intangible movable and immovable assets of the Company, PMT and SSIL, both present and future;</p> <p>T. First ranking pledge of all the fully paid - up and issued equity shares of the Company, as held by the promoters of the Company;</p> <p>U. First ranking pledge of all the fully paid - up and issued equity shares of PMT, as held by the promoters of PMT;</p> <p>V. First ranking pledge of all the fully paid - up and issued equity shares of SSIL, as held by the promoters of SSIL; and</p> <p>W. Personal guarantee of Mr. Chetan J. Sandesara.</p> |
| | | ECB Consortium facility | <p>A. First ranking mortgage and charge over all the immovable property as described in Schedule - I hereto and movable properties and assets, both present and future, of the Company;</p> <p>B. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc. of the Company;</p> |

LIST OF CREDITORS

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|--|---|
| | | | <p>C. First ranking charge or assignment or security interest of the rights of the Company under each of the documents pertaining to the Project;</p> <p>D. First ranking charge or assignment on the rights of the Company under each of the insurance contracts pertaining to the Project; and</p> <p>E. First ranking charge or assignment on all bank accounts of the Company including the debt service reserve account and the designated (overseas) account.</p> |
| | | Rupee term loan facility ¹¹ | <p>A. First charge on all present and future tangible / intangible movable assets of the Company, PMT and SSIL;</p> <p>B. First charge on all present and future immovable assets of the Company including the immovable properties of the Company as described in Schedule - I hereto and all present and future immovable properties of PMT and SSIL;</p> <p>C. First <i>pari - passu</i> charge on the trust and retention account of the Company, PMT and SSIL and any other bank accounts of the Company, PMT and SSIL;</p> |

¹¹ **Comment:** It is pertinent to note that as per Form – C dated July 08, 2018, UCO Bank has raised certain claims with regard to outstanding amounts owed by PMT in relation to certain cash credit facilities. However, UCO Bank has not provided the details of the loan agreement and other facility documents pursuant to which such claims have been raised by UCO Bank against the Company. Therefore, the details of the security interest and the amounts claimed by UCO Bank in relation to the outstanding amounts owed by PMT pertaining to such cash credit facilities, is subject to further determination / verification and further information / documents as provided by UCO Bank from time to time.

LIST OF CREDITORS

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-------------------------------------|--|
| | | | <p>D. First charge by way of pledge over the entire shareholding of the promoter group in the Company, PMT, SSIL and SPL;</p> <p>E. First charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of SSIL;</p> <p>F. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of the Company and PMT; and</p> <p>G. Irrevocable personal guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all</p> |

LIST OF CREDITORS

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Term loan facility | <p>A. Personal guarantees of Nitin J. Sandesara and Chetan J. Sandesara; and</p> <p>B. Subservient charge by way of hypothecation on current assets and movable fixed assets of the Company, both present and future including as located at: (i) ECP Road, Village Karkhadi, Taluka Padra District, Vadodara; (ii) Jambusar State Highway, Village, Masar, Taluka Padra, District Vadodara; and (iii) Sholur Gram Panchayat, Post: Sandyanall, Ootacamund, Nilgiris, Tamil Nadu.</p> |
| 28. | Union Bank, Hong Kong | Facility provided to BOGEL | <p>A. Pledge on 91.7% of the issued shares of British Oil and Gas Exploration Nigeria Limited.</p> <p>B. First charge on the debt service reserve account of BOGEL bearing number 94100292000982 and the escrow account of BOGEL bearing number 94100292000983.</p> <p>C. First charge on the construction insurances and the existing fixed asset insurances obtained in connection with the rigs.</p> <p>D. First charge on project agreements entered into with respect to the rigs.</p> <p>E. First charge on BOGEL's interest in two rigs (i.e. Durga 1 and Durga 2) as described in Schedule - II hereto.</p> |

LIST OF CREDITORS

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-----------------------------|--|
| | | | <p>F. First charge on BOGEL's interest in third rig (i.e. Durga 3) as described in Schedule - II hereto.</p> <p>G. First charge on BOGEL's interest in fourth rig (i.e. Durga 4) as described in Schedule - II hereto.</p> <p>H. Personal guarantee of Mr. Nitin Sandesara.</p> |
| 29. | Vijaya Bank ¹² | Rupee term loan facility | <p>A. First charge on all present and future tangible / intangible movable assets of the Company, PMT and SSIL;</p> <p>B. First charge on all present and future immovable assets of the Company including the immovable properties of the Company as described in Schedule - I hereto and all present and future immovable properties of PMT and SSIL;</p> <p>C. First <i>pari - passu</i> charge on the trust and retention account of the Company, PMT and SSIL and any other bank accounts of the Company, PMT and SSIL;</p> <p>D. First charge by way of pledge over the entire shareholding of the promoter group in the Company, PMT, SSIL and SPL;</p> <p>E. First charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited /</p> |

¹² **Comment:** It is pertinent to note that Vijaya Bank has not provided the details of the facilities sanctioned by Vijaya Bank to the Company and the details of security interest and the details of the facilities provided by Vijaya Bank have been prepared on the basis of the documents provided by Vijaya Bank and / or other financial creditors of the Company. Therefore, the same is subject to further determination / verification and further information / documents as provided by Vijaya Bank from time to time.

LIST OF CREDITORS

| Sr. No. | Particulars of the Financial Creditor | Particulars of the Facility | Brief Details of the Security Interest created in relation to the Facility |
|---------|---------------------------------------|-------------------------------------|--|
| | | | <p>deposited and / or to be credited / deposited therein, of SSIL;</p> <p>F. Second charge on all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein, of the Company and PMT; and</p> <p>G. Irrevocable personal guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |
| | | Working capital consortium facility | <p>A. First <i>pari - passu</i> charge over all current assets, including tools and spares and all the stock of finished goods, semi - finished goods, work - in - progress, raw materials etc., all such trade receivables and charge on the receivables, trade debts and all monies credited / deposited and / or to be credited / deposited therein;</p> <p>B. Second <i>pari - passu</i> charge over all of the immovable properties of the Company as described in Schedule - I hereto including land, buildings, plant and machinery and all moveable fixed assets, both present and future; and</p> <p>C. Personal Guarantee issued by Mr. Nitin J. Sandesara and Mr. Chetan J. Sandesara.</p> |

LIST OF CREDITORS

| Sr. No. | Particulars of the financial creditor | Claims Amount Admitted (INR Crores) | Brief Details of the Security Interest created in relation to the Facility |
|----------------|--|--|--|
| 30. | ILOG Port Dahej Pvt. Ltd. | 258.17 | Guarantee provided by SBL vide guarantee deed dated July 4, 2015 which were assigned by SREI to ILOG Port Dahej Private Limited (ILOG) with underlying securities vide assignment agreement June 30, 2018. |
| 31. | SREI | 201.87 | Corporate Guarantee Provided by SBL in favour of SREI |
| 32. | Madison Pacific Trust Limited | 854.81 | Unsecured |

LIST OF CREDITORS

SCHEDULE - I

DESCRIPTION OF THE MORTGAGED IMMOVABLE PROPERTIES OF THE COMPANY

A. Property situated in Karkhadi, Taluka Padra, District Vadodara, and State of Gujarat

All that freehold land admeasuring 2,05,772 square meters or thereabout designated as land bearing Revenue Block Nos. 703, 7004, 707, 708, 711, 712, 713,714, 715, 716, 717, 718, 719,729,721, 722, 723, 724, 725, 726, 728, 729, 730, 731, 732, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744 and 752 respectively of Village Mouje, Karkhadi, Taluka, Padra District Vadodara and land hearing Block No-733 of the Government grant land of Village Mouje Karkhadi, Taluka Padra District Vadodara in the Registration District Baroda, Sub District Padra, Mouje Karkhadi, Taluka Padra and District Vadodara and bounded as under:

On or towards North: By Affluent Canal and Road

On or towards South: By Nalia

On or towards East: By Property of Bharat Starch Industries Ltd.

On or towards West: By Nalia and Part of Revenue Survey No. 752.

AND together with buildings and other structures standing thereon including all plant and machinery attached to the earth or permanently fastened to anything attached to the earth and fixtures and fittings lying therein.

B. Property at Villlage Masar, Taluka Padra District Vadodara, State of Gujarat

All that freehold land admeasuring Hector: Are: Sq: Mts: 16-18-83 (Original: Land conveyed by Torrent Biotech Ltd. in favour of Sterling Biotech Ltd. Hector: Are: Mts: 16-95-69 - Land Conveyed by Sterling Biotech in terms of Sale Indenture dated 06.03.2007 under Volume No. 331 Hector : Are: Mts: 0.76.86 - Hector : Are: Mts:16-18-83 equivalent to 161883 sq.mtrs or 39.99 acres) or thereabout designated land bearing Old Revenue Block Nos. 1097 (admeasuring H.R.A. 15-16-12), Old Revenue Block Number 1342 Now Consolidated Block No 1094 (admeasuring H.R.A. 1-11-78) and Old Revenue Block Number 1398 Consolidated Block No. 1144 (admeasuring H.R.A. 0-61-84) respectively of Village Mouje Masar, Taluka Padra District Vadodara in the Registration district Baroda, Sub District Padra, Mouje Masar, Talika Padra and District Vadodara and bounded as under:

On or towards North: By Lands Bearing Survey Nos. 1136 and 1157

On or towards South: By Boundary of Kanjat village

On or towards East: By State Highway

On or towards West: By Boundary of Villlage Abhor and Nel

LIST OF CREDITORS

AND together with buildings and other structures standing thereon including all plant and machinery attached to the earth or permanently fastened to anything attached to the earth and fixtures and fittings lying therein.

C. Property at Village Kanjat, Taluka, Padra, District Vadodara, State of Gujarat

All that freehold land admeasuring Are: Sq: Mts: 13-28-43 (Original Land Conveyed by Torrent Biotech Ltd. Hector : Are : Mts: 13-84-72 - Land Conveyed by Sterling Biotech in terms of Sale Indenture dated 06.03.2007 under Volume No. 330 Hector: Are: Mts: 0-56-29 - Hector: Are: Sq. Mts. 13-28-43 equivalent to 132843 Sq. Mts or 32.81 Acres) bearing Old Revenue Block Nos. 106, 107, 128, 130, 132, 133 and 136 Now Consolidated Block No. 137, Old Revenue Block No.132, 130, 122/1, 139, 141 Consolidated Block No. 139, Old Revenue Block No. 122/2A Consolidated Block no. 144, Old Revenue Block No.122/1, 123/1, 123/2 Consolidated Revenue Block No.146, Old Revenue Block No.124/1 Consolidated Block No. 148, Old Revenue Block No.125 Consolidated block No. 149, Old Revenue Block No.133, 129 Consolidated Block No. 153, Old Revenue Block No.1141/1, 1126, 1127 and 1128 Consolidated Block No. 1136 respectively of Village Mouje Kanjal, Taluka Padra, District Vadodara in the registration district Vadodara, Sub district Padra, Mouje Kanjat, Taluka Padra and District Vadodara and bounded as under

On or towards North: By boundary of Mesar Village

On or towards South: By Survey No. 154 and 156 of Village Kanjat

On or towards East: By Boundary of Abhor Village and Survey Nos. 451, 452, 453 etc.

On or towards West: By Survey Nos. 1095 and 1125 and thereafter road

AND together with buildings and other structures standing thereon including all plant and machinery attached to the earth or permanently fastened to anything attached to the earth and fixtures and fittings lying therein.

D. Property at Village Sholur, District Nilgiris, State Tamil Nadu

All that freehold land owned land are admeasuring 10.18.1/16 Acres designated as revenue Survey No. 260 together with factory thereon bearing door No. 9/222 to 9/243 and assessment Nos. 1780 to 1801 of Sholur Panchayat, and all that freehold land area admeasuring 3 Acres or thereabout designated as Survey No. 315/13 totally aggregating 13.15.1/16 Acres consolidated designated as land bearing Survey Nos. 260 and 315/13 of Village Sholur, Ootacamund, District Nilgiris, State Tamil Nadu and bounded as under:

On or towards North: KamrajSahar Dam and Pycara Flumb Canal

On or towards South: Old Ooty-Mysore Road and Nanjanad Village

On or towards East: Survey No. 260 and Kamraj Sahar Dam and Back Water

On or towards West: Old Ooty-Mysore Road and Nanjanad Village

LIST OF CREDITORS

AND together with buildings and other structures standing thereon including all the plant machinery attached to the earth or permanently fastened to anything attached to the earth and fixtures and fittings lying therein.

LIST OF CREDITORS

SCHEDULE - II

DESCRIPTION OF THE RIG ASSETS

| | |
|--|--|
| 'Durga 1' Type: 1500 HP Land Rig Registration authority Department of Petroleum Resources, Nigeria Owner: BOGEL Residence of Owner: British Virgin Islands Built by: ECCO Petroleum Place built: Houston, Texas, USA Year built: 2007 | 'Durga 2' Type: BOMCO ZJ70/4500060HZ Drilling Rig Registration authority: Department of Petroleum Resources, Nigeria Owner: BOGEL Residence of Owner: British Virgin Islands Built by: Baoji Oilfield Machinery Co., Ltd Place built: Baoji, Shaanxi, China Year built: 2008 |
| 'Durga 3' Type: 2000 HP-VFD ZJ70DBS Land Rig Registration authority: Department of Petroleum Resources, Nigeria Owner: BOGEL Residence of Owner: British Virgin Islands Built by: HOUNGHUA International Company Ltd. Place built: Sichuan, China Year built: 2012 | 'Durga 4' Type: ZJ70 Registration authority: Department of Petroleum Resources, Nigeria Owner: BOGEL Residence of Owner: British Virgin Islands Built by: HOUNGHUA International Company Ltd. Place built: Sichuan, China Year built: 2013 |

SUNDARESH BHAT

Resolution Professional in the matter of CIRP of Sterling Biotech Limited

Communication Email IDs: irp.sterling@bdo.in ; sundareshbhat@bdo.in

Insolvency Professional Entity supporting Resolution Professional:

BDO Restructuring Advisory LLP

Level 9, The Ruby, North West Wing, Senapati Bapat Road,

Dadar (W), Mumbai 400028,

INDIA

IBBI Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162

Email registered with IBBI: sundaresh55@yahoo.com

Address registered with IBBI: BDO India LLP, Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028, India