

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 781 of 2018

IN THE MATTER OF:

Srei Infrastructure Finance Ltd.

...Appellant

Vs.

**Sundresh Bhatt,
Resolution Professional
Sterling Biotech Ltd.**

...Respondent

Present: For Appellant: - Mr. Arjit Mazumdar, Mr. Akshay Chandana, Mr. Saikat Sarkar and Ms. Akansha Kaushik, Advocates.

For Respondent: - Mr. Satendra K. Rai, Advocate.

O R D E R

23.05.2019— Mr. Satendra K. Rai, Advocate submits that Mr. Sundresh Bhatt, the 'Resolution Professional' has been removed and the Liquidator has been appointed. In the circumstance, we allow the Appellant to serve a copy of the paper book along with the copy of the earlier orders on Ms. Mamta Binani, Liquidator who may appear through counsel on the next date.

Post the case 'for orders' on 4th July, 2019.

Until further orders, the Liquidator will not sell or transfer or alienate moveable or immovable property of the 'Corporate Debtor' nor create any third party encumbrance. However, he will ensure that the Company remains a going concern during the period of liquidation and

Contd/-.....

will follow the decision of this Appellate Tribunal in “**Y. Shivram Prasad Vs. S. Dhanapal & Ors.- Company Appeal (AT) (Insolvency) No. 224 of 2018**” disposed of on 27th February, 2019.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice A.I.S. Cheema)
Member(Judicial)

(Kanthi Narahari)
Member(Technical)

Ar/g