

STERLING BIOTECH LIMITED

Regd. Office: 43, Atlanta Building, Nariman Point, Mumbai - 400 021

CIN - L51900MH1985PLC035738

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

PART I

(Rs. in Lacs)

Sr. No.	Particulars	Three Months ended			Nine Months ended		Twelve Months ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/12/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	Net Sales/Income from Operations	17,275.08	18,435.81	16,134.99	54,532.25	56,732.09	71,806.95
b)	Other Operating Income	100.52	130.39	111.36	292.89	373.07	426.05
c)	Total Income from Operations	17,375.60	18,566.20	16,246.35	54,825.14	57,105.16	72,233.00
2	Expenses						
a)	Cost of materials consumed	21,248.84	22,450.06	8,049.25	52,986.94	39,091.94	48,434.51
b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,790.05)	(9,851.03)	2,954.81	(15,279.28)	1,856.54	2,749.80
d)	Employee benefits expense	1,289.83	1,280.61	1,334.53	3,950.41	4,100.31	5,467.68
e)	Depreciation and amortization expense	6,382.47	6,405.76	6,334.62	19,177.09	18,988.04	25,431.66
f)	Other Expenses	850.91	890.15	1,185.64	2,920.59	4,450.15	5,686.91
g)	Total Expenses	20,982.00	21,175.55	19,858.85	63,755.75	68,486.98	87,770.56
3	Profit / (Loss) from Operations before Other Income and finance Costs (1-2)	(3,606.40)	(2,609.35)	(3,612.50)	(8,930.61)	(11,381.82)	(15,537.56)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before finance costs (3+4)	(3,606.40)	(2,609.35)	(3,612.50)	(8,930.61)	(11,381.82)	(15,537.56)
6	Finance Costs	12,857.94	12,751.70	11,098.48	38,190.74	32,237.40	43,770.79
7	Profit / (Loss) from Ordinary Activities after finance costs but before tax (5-6)	(16,464.34)	(15,361.05)	(14,710.98)	(47,121.35)	(43,619.22)	(59,308.35)
8	Tax expense						
a)	Current	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred	(5,342.00)	(4,984.00)	(4,773.00)	(15,289.00)	(14,153.00)	(19,243.00)
c)	Total	(5,342.00)	(4,984.00)	(4,773.00)	(15,289.00)	(14,153.00)	(19,243.00)
9	Net Profit / (Loss) from Ordinary Activities after tax (7-8)	(11,122.34)	(10,377.05)	(9,937.98)	(31,832.35)	(29,466.22)	(40,065.35)
10	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9+10)	(11,122.34)	(10,377.05)	(9,937.98)	(31,832.35)	(29,466.22)	(40,065.35)
12	Prior year adjustment	(550.00)	(650.00)	0.00	(1,200.00)	0.00	0.00
13	Profit available for appropriation	(11,672.34)	(11,027.05)	(9,937.98)	(33,032.35)	(29,466.22)	(40,065.35)
14	Paid-up equity share capital (Face Value of Re.1/- per share)	2,720.48	2,679.96	2,678.74	2,720.48	2,678.74	2,678.74
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						144,333.65
16.i	Earnings Per Share (EPS) (before extraordinary items) (F.V. of Re.1/- each) (not annualised)						
a)	Basic	(4.09)	(3.87)	(3.71)	(11.70)	(11.00)	(14.96)
b)	Diluted	(2.57)	(2.40)	(3.29)	(7.35)	(9.74)	(13.24)
16.ii	Earnings Per Share (EPS) (after extraordinary items) (F.V. of Re.1/- each) (not annualised)						
a)	Basic	(4.29)	(4.11)	(3.71)	(12.14)	(11.00)	(14.96)
b)	Diluted	(2.70)	(2.55)	(3.29)	(7.63)	(9.74)	(13.24)

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Select Information for the Quarter ended 30 September 2014

PART II

Sr. No.	Particulars	Three Months ended			Nine Months ended		Twelve Months ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/12/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	135,545,090	131,861,090	131,861,090	135,545,090	131,861,090	131,861,090
	- Percentage of shareholding	49.82%	49.20%	49.23%	49.82%	49.23%	49.23%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	50,816,835	50,816,835	50,816,835	50,816,835	50,816,835	50,816,835
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.94%	55.94%	55.94%	55.94%	55.94%	55.94%
	Percentage of shares (as a % of the total share capital of the Company)	18.68%	18.96%	18.97%	18.68%	18.97%	18.97%
	b) Non-encumbered						
	Number of shares	40,023,300	40,023,300	40,023,300	40,023,300	40,023,300	40,023,300
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	44.06%	44.06%	44.06%	44.06%	44.06%	44.06%
	Percentage of shares (as a % of the total share capital of the Company)	14.71%	14.93%	14.94%	14.71%	14.94%	14.94%

Sr. No.	Particulars	Quarter ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not applicable.
- 2 The above Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14 November 2014.
- 3 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30 September 2014
- 4 The Company has Overseas Subsidiaries and there are no business operations in the subsidiary companies.
- 5 Previous period figures have been regrouped/reclassified, wherever necessary.

**For and on Behalf of
STERLING BIOTECH LIMITED**

**Chetan J. Sandesara
Joint Managing Director
DIN - 00255671**

Place : Mumbai
Date : 14 November 2014.